

Overview

Bank Al-Maghrib's business survey for April¹ indicated a stagnation in production and an increase in sales, with the production capacity utilization rate stabilizing at 79 percent.

Production is reported to have risen in the “mechanical engineering and metallurgy” and “textiles and leather” sectors, stagnated in the “agri-food” sector and fallen in the “chemicals and paracheicals” sector.

For their part, sales were up in the “mechanical engineering and metallurgy” and “chemicals and paracheimistry” industries, and down in “agri-food” and “textiles and leather”. By destination, overall sales were up on both local and foreign markets.

Similarly, orders are reported to have risen in the “Chemicals and paracheicals” and “Mechanical engineering and metallurgy” industries but stagnated in “agri-food” and fallen in “Textiles and leather” industries. For their part, order books were below normal levels in all sectors, with the exception of “mechanical engineering and metallurgy”, where they were above normal.

For the next three months, manufacturers anticipate an increase in production and sales in all sectors, with the exception of “chemicals and paracheicals”, where they expect a fall in sales. However, more than one in five companies express uncertainty about future production development.

¹ The survey was conducted from May 1st to 29th, 2025. The results are based on a response rate of 63%.